

Monthly Market Report



Monthly totals, trends, and year-over-year comparisons

Monthly Market Report for Indiana as of December 2024.

SUPPLY

Inventory

Average daily inventory

December 2024

15,002

+16% Year-over-year

SUPPLY

New Listings

Monthly total by listing date

December 2024

4,640

+1% Year-over-year

SALES

Closed Sales

Monthly total of closed sales

December 2024

6,097

+8% Year-over-year

SALES

New Pending Contracts

Monthly total of newly pending properties

December 2024

4,666

+1% Year-over-year

Last update: Jan. 7, 2025, midnight **Source:** IAR MLS Data Warehouse **Data notes:** Sales may be posted to an MLS system after their closing date. Historically, 79% of listings are posted within three days and 96% within seven days.

MARKET MOMENTUM

Median Days on Market

Days from listing to pending

December 2024

31

+7% Year-over-year

MARKET MOMENTUM

Months of Inventory

Current supply versus 12-month sales average

December 2024

2.5

+7% Year-over-year

PRICE

Median Sale Price

Median monthly sale price

December 2024

\$252,000

+7% Year-over-year

PRICE

Sale Price as Percent of Listing Price

Monthly average

December 2024

94.8%

-0% Year-over-year

PRICE

Median Sale Price for Existing Homes

Median monthly sale price

December 2024

\$240,000

+7% Year-over-year