

# Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

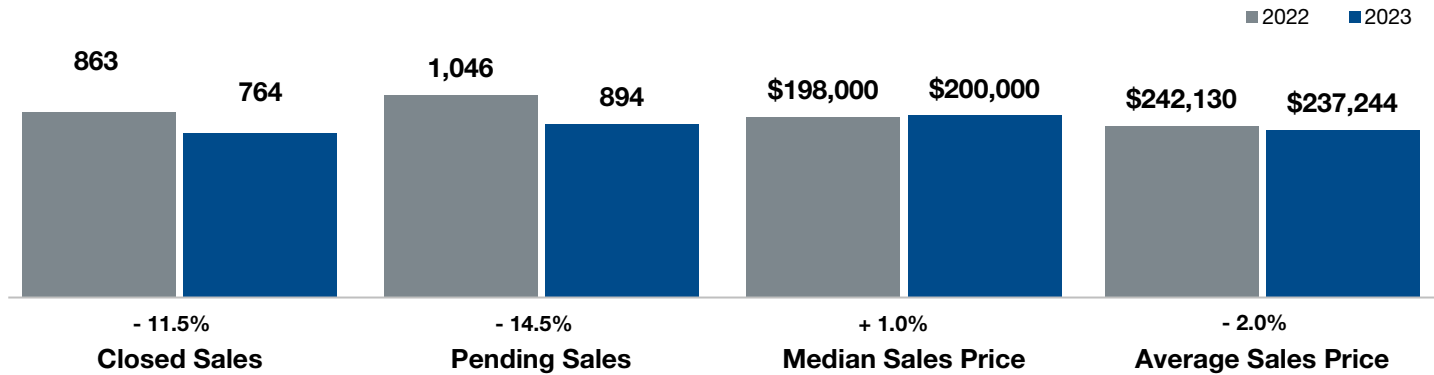


## St. Joseph County

Key Metrics	March through May			June through May		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	1,213	<b>1,086</b>	- 10.5%	4,432	<b>4,069</b>	- 8.2%
Closed Sales	863	<b>764</b>	- 11.5%	4,039	<b>3,440</b>	- 14.8%
Median Sales Price	\$198,000	<b>\$200,000</b>	+ 1.0%	\$187,000	<b>\$201,000</b>	+ 7.5%
Percent of Original List Price Received*	102.6%	<b>98.8%</b>	- 3.7%	101.0%	<b>99.1%</b>	- 1.9%

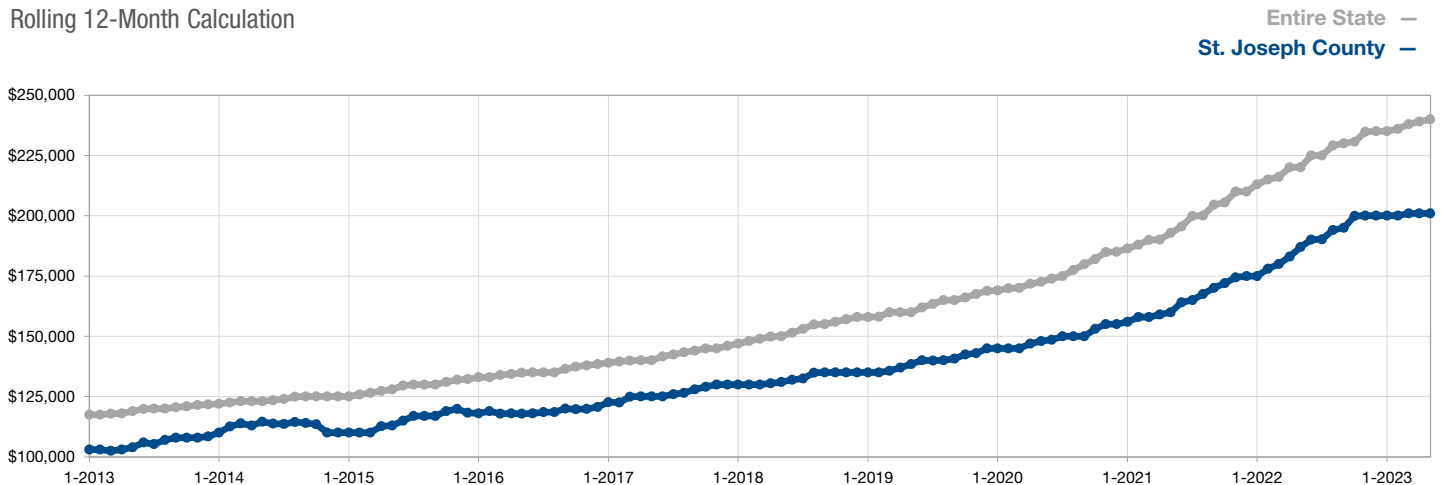
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### March through May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.