

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

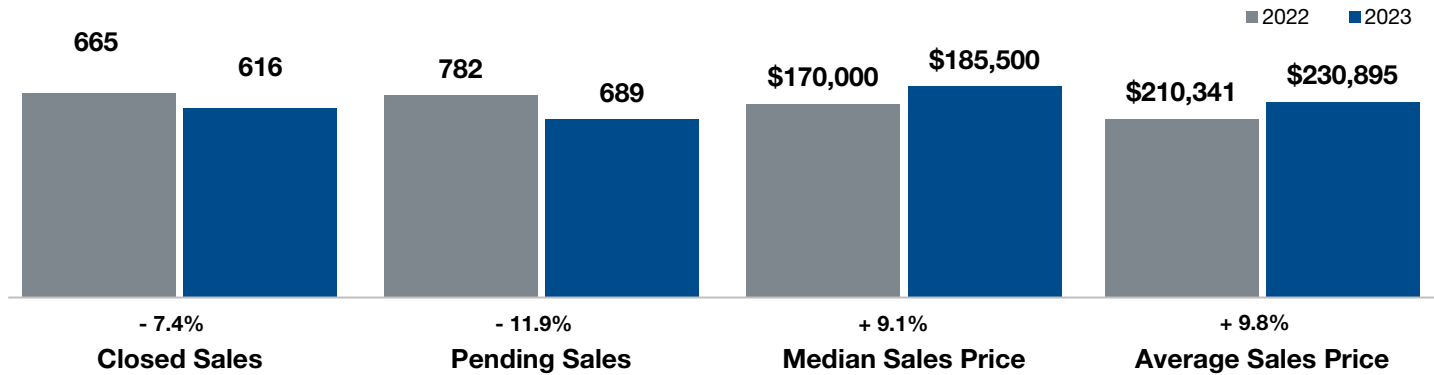


St. Joseph County

Key Metrics	January through March			April through March		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	833	745	- 10.6%	4,423	4,143	- 6.3%
Closed Sales	665	616	- 7.4%	4,092	3,541	- 13.5%
Median Sales Price	\$170,000	\$185,500	+ 9.1%	\$180,000	\$201,000	+ 11.7%
Percent of Original List Price Received*	100.8%	96.7%	- 4.1%	100.8%	99.7%	- 1.1%

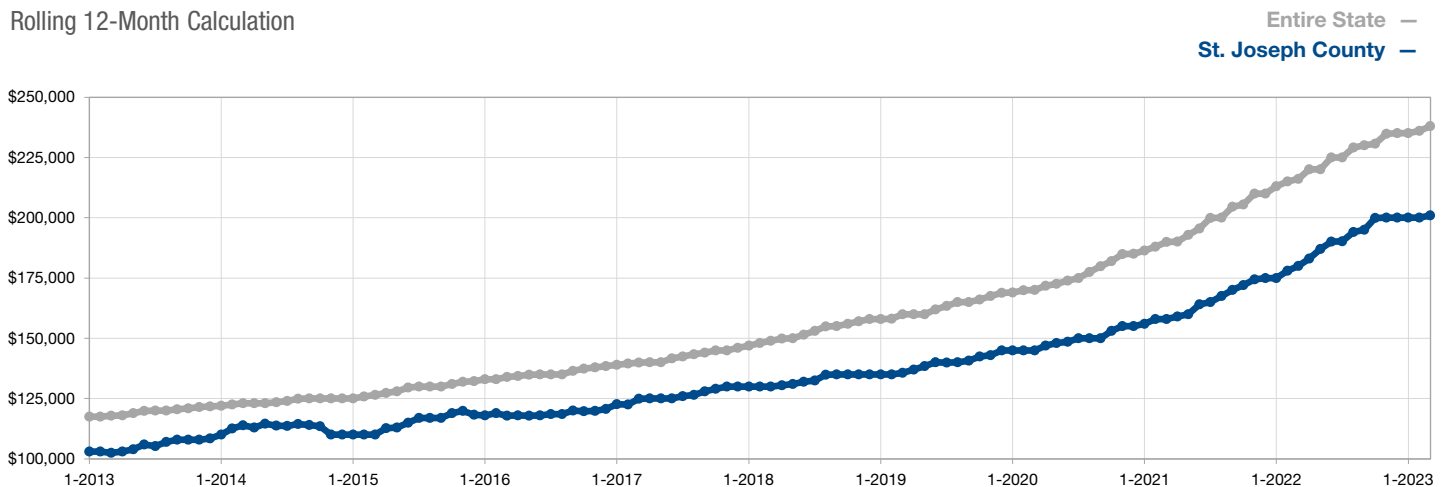
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

January through March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.