

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

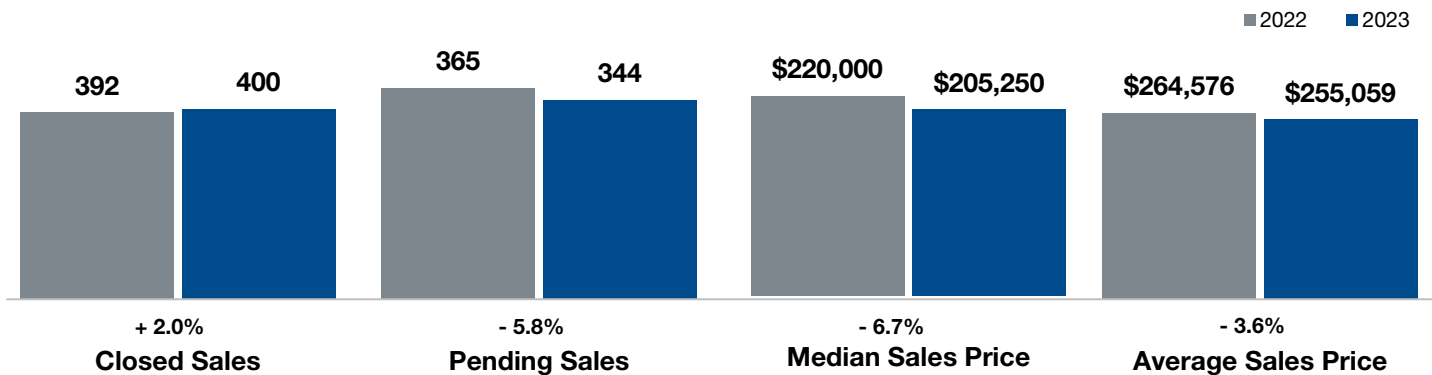


St. Joseph County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	472	407	- 13.8%	2,168	1,941	- 10.5%
Closed Sales	392	400	+ 2.0%	1,670	1,528	- 8.5%
Median Sales Price	\$220,000	\$205,250	- 6.7%	\$195,000	\$199,000	+ 2.1%
Percent of Original List Price Received*	103.5%	99.3%	- 4.1%	102.1%	98.2%	- 3.8%
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--
Inventory of Homes for Sale	372	368	- 1.1%	--	--	--

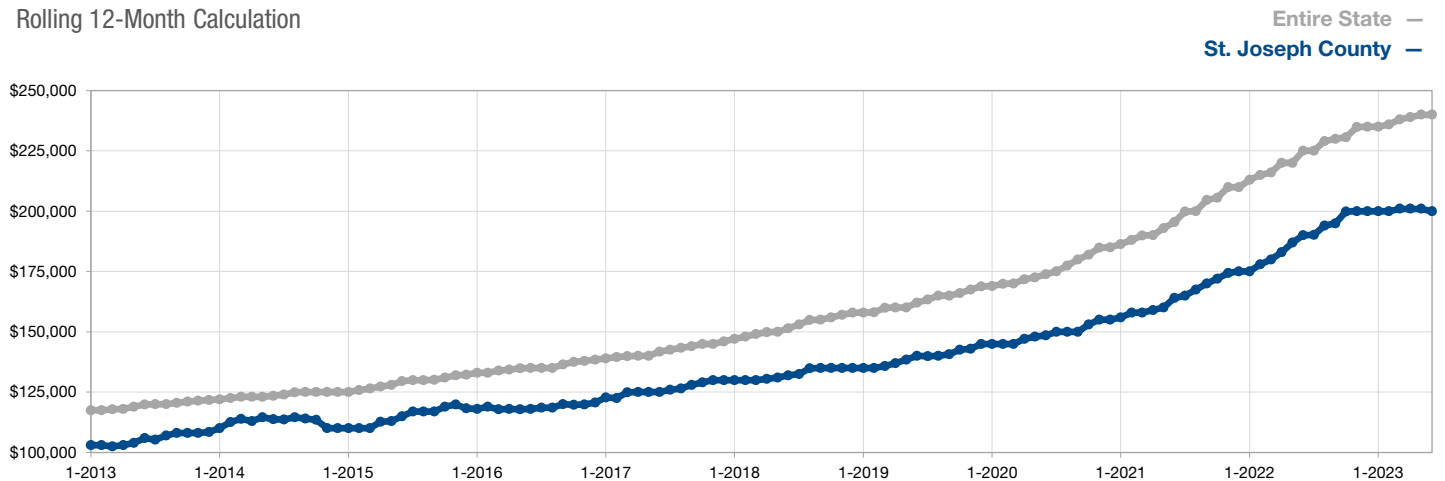
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.