

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

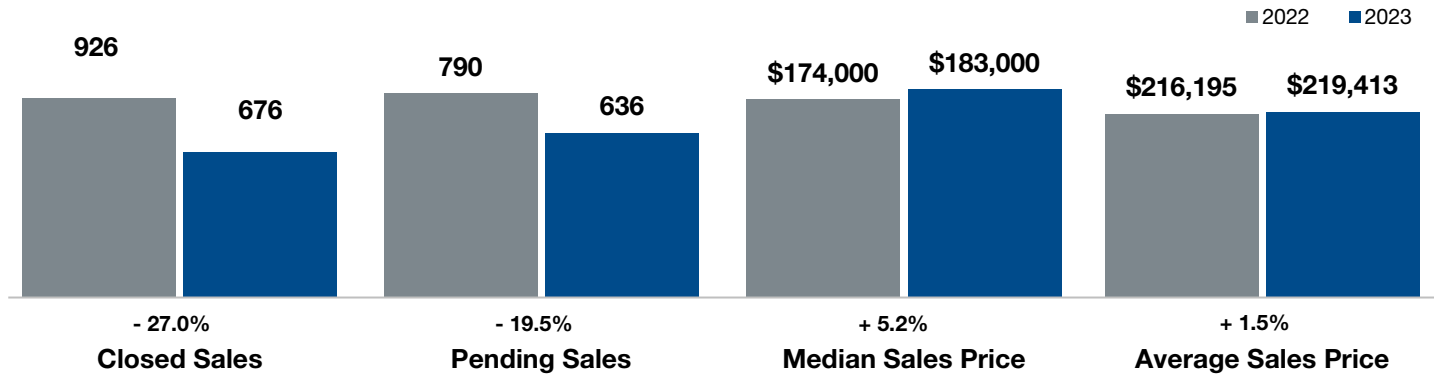


St. Joseph County

Key Metrics	November through January			February through January		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	727	695	- 4.4%	4,431	4,218	- 4.8%
Closed Sales	926	676	- 27.0%	4,121	3,559	- 13.6%
Median Sales Price	\$174,000	\$183,000	+ 5.2%	\$175,000	\$200,000	+ 14.3%
Percent of Original List Price Received*	99.8%	96.6%	- 3.2%	100.5%	100.3%	- 0.2%

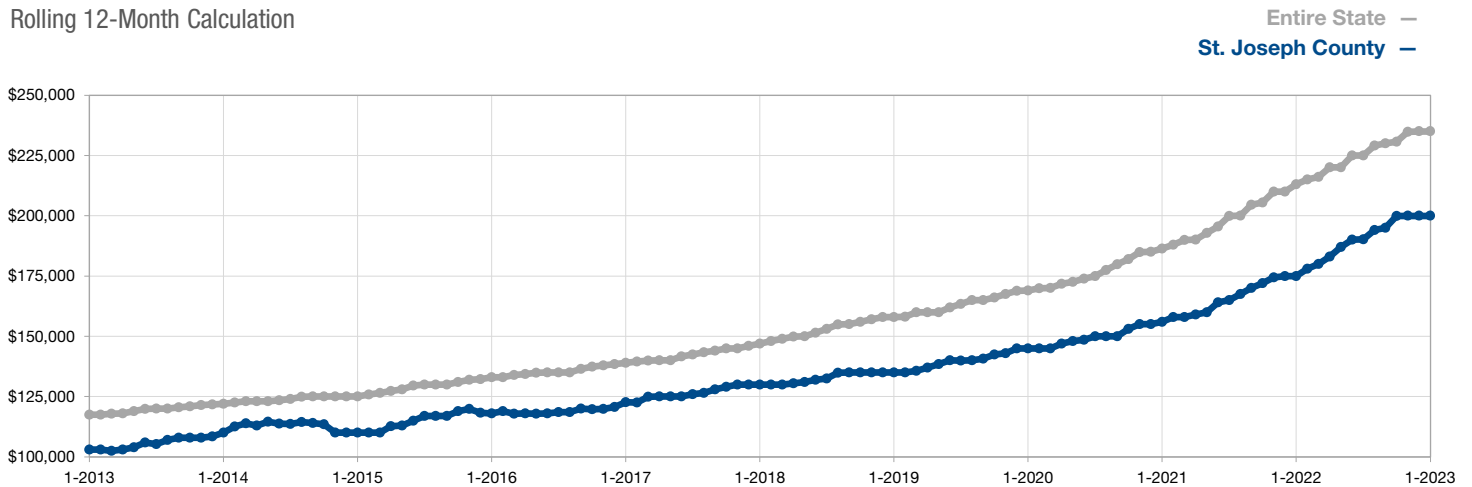
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November through January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.