

Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

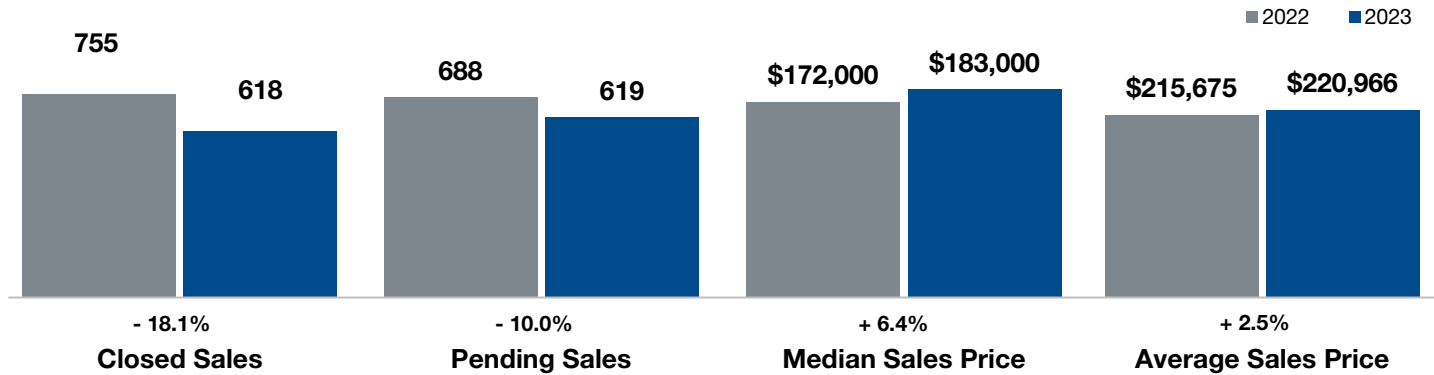


St. Joseph County

Key Metrics	December through February			March through February		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	679	644	- 5.2%	4,463	4,196	- 6.0%
Closed Sales	755	618	- 18.1%	4,134	3,539	- 14.4%
Median Sales Price	\$172,000	\$183,000	+ 6.4%	\$178,000	\$200,000	+ 12.4%
Percent of Original List Price Received*	99.8%	95.8%	- 4.0%	100.7%	100.0%	- 0.7%

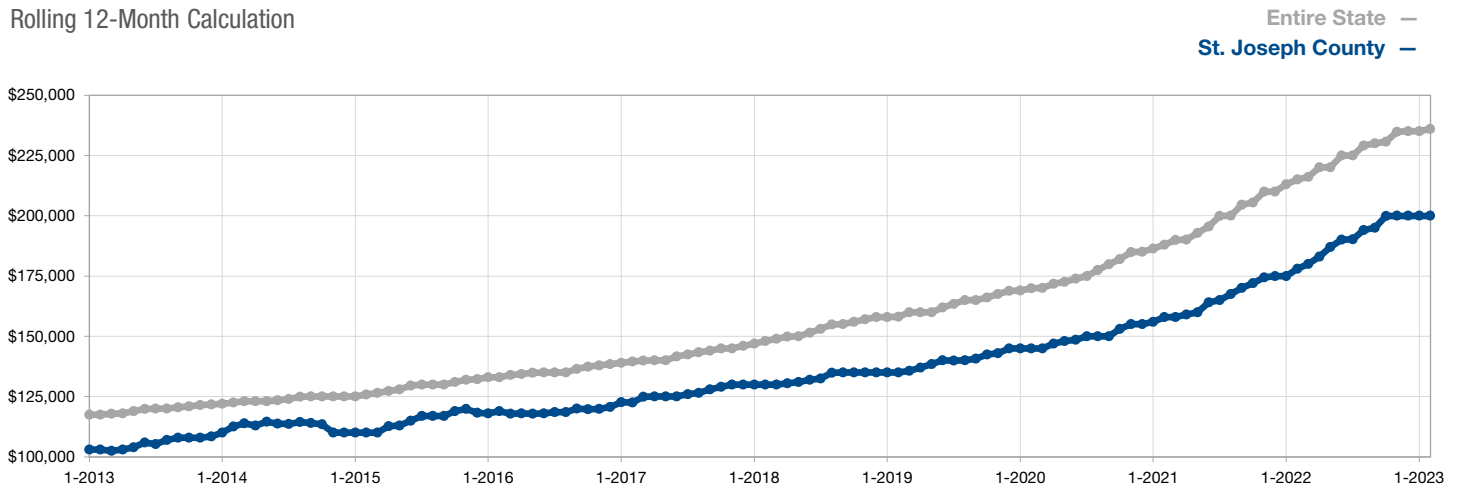
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December through February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.