

# Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

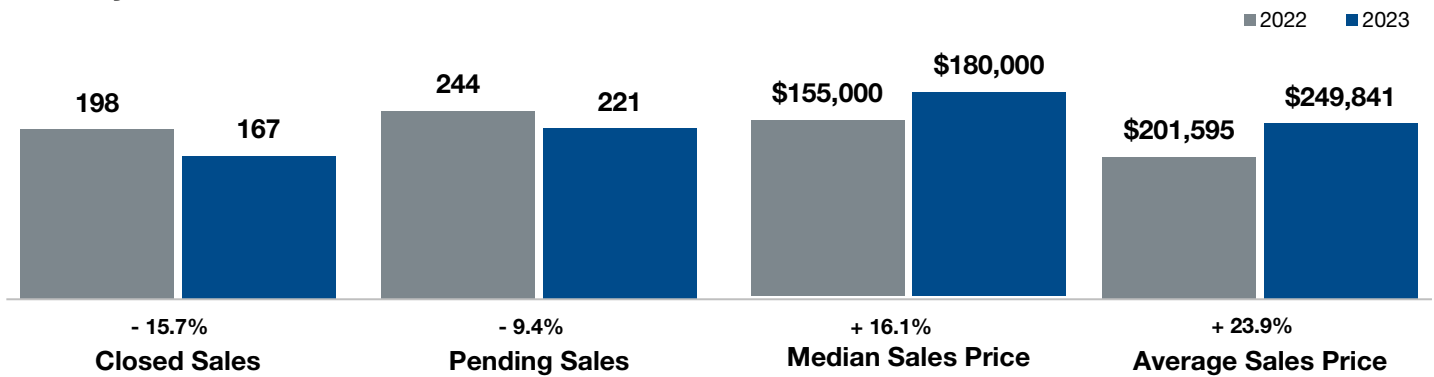


## St. Joseph County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	224	211	- 5.8%	224	211	- 5.8%
Closed Sales	198	167	- 15.7%	198	167	- 15.7%
Median Sales Price	\$155,000	<b>\$180,000</b>	+ 16.1%	\$155,000	<b>\$180,000</b>	+ 16.1%
Percent of Original List Price Received*	99.0%	<b>96.4%</b>	- 2.6%	99.0%	<b>96.4%</b>	- 2.6%
Months Supply of Inventory	0.6	<b>1.1</b>	+ 83.3%	--	--	--
Inventory of Homes for Sale	206	<b>322</b>	+ 56.3%	--	--	--

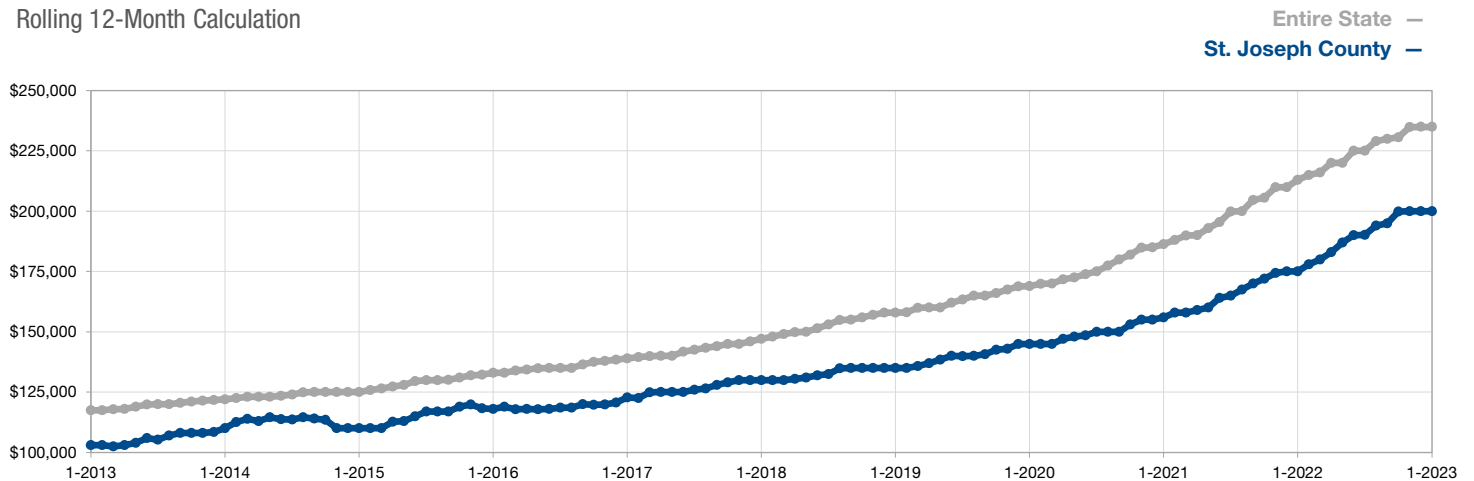
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.