

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

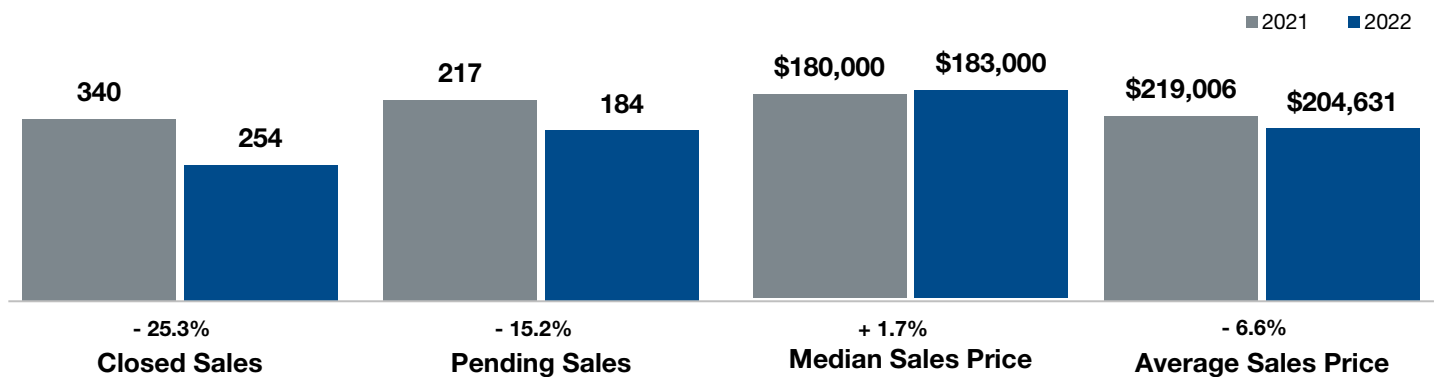


St. Joseph County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	196	196	0.0%	4,466	4,231	- 5.3%
Closed Sales	340	254	- 25.3%	4,141	3,590	- 13.3%
Median Sales Price	\$180,000	\$183,000	+ 1.7%	\$175,000	\$200,000	+ 14.3%
Percent of Original List Price Received*	99.8%	96.1%	- 3.7%	100.4%	100.4%	0.0%
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--
Inventory of Homes for Sale	240	372	+ 55.0%	--	--	--

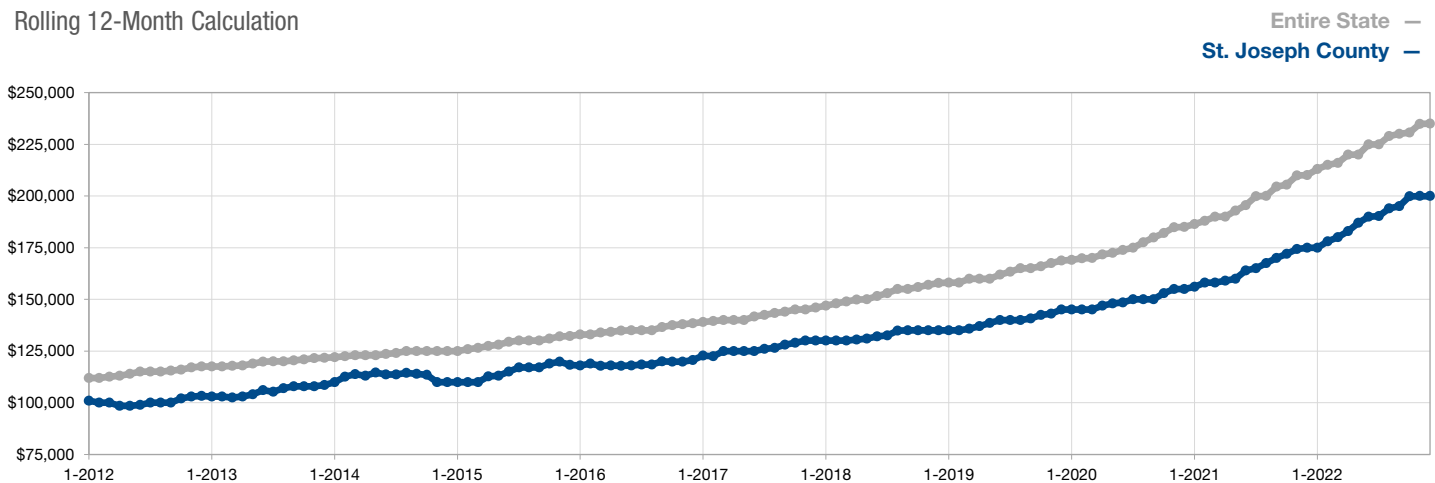
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.