

# Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

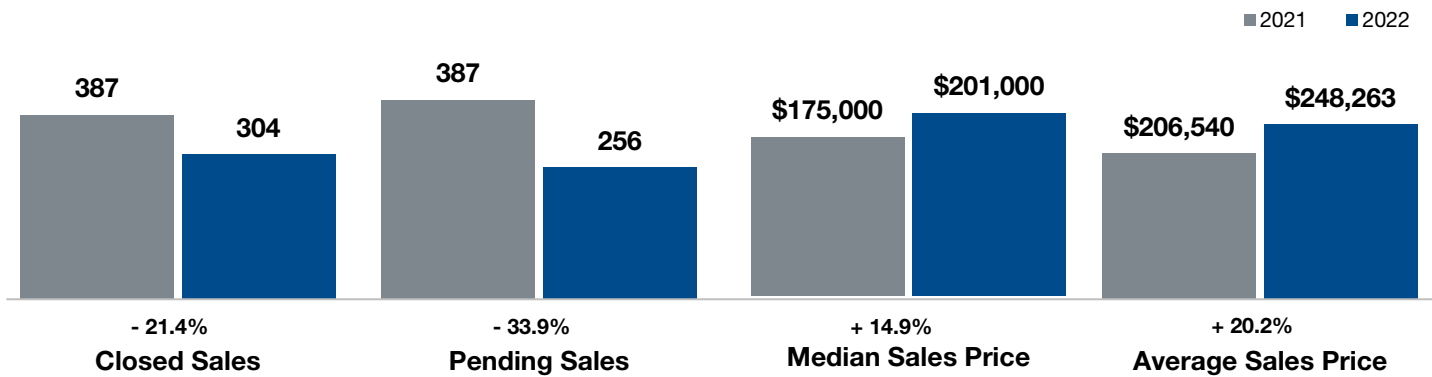


## St. Joseph County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	384	320	- 16.7%	3,963	3,747	- 5.5%
Closed Sales	387	304	- 21.4%	3,413	3,081	- 9.7%
Median Sales Price	\$175,000	\$201,000	+ 14.9%	\$174,900	\$202,000	+ 15.5%
Percent of Original List Price Received*	99.7%	97.1%	- 2.6%	100.4%	101.0%	+ 0.6%
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--
Inventory of Homes for Sale	361	444	+ 23.0%	--	--	--

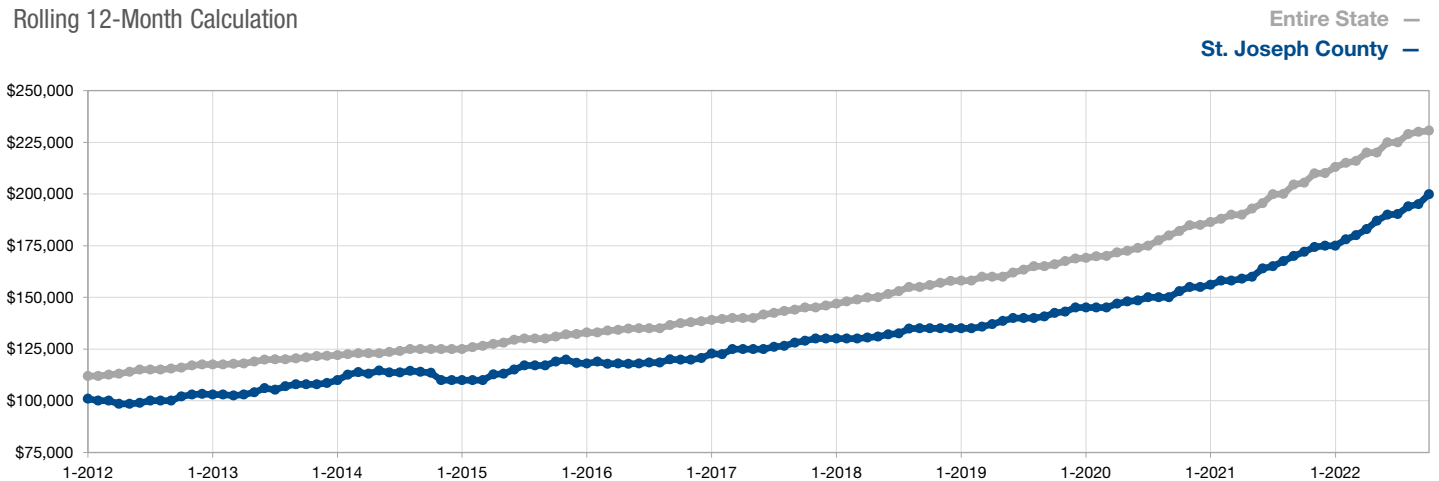
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.