

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

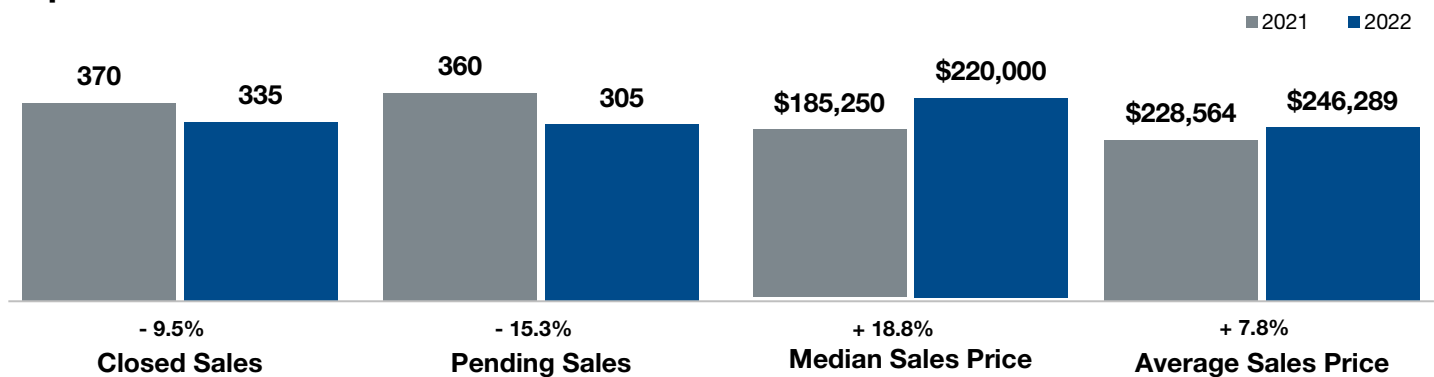


St. Joseph County

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	428	397	- 7.2%	3,579	3,427	- 4.2%
Closed Sales	370	335	- 9.5%	3,026	2,777	- 8.2%
Median Sales Price	\$185,250	\$220,000	+ 18.8%	\$174,500	\$202,000	+ 15.8%
Percent of Original List Price Received*	100.7%	99.6%	- 1.1%	100.5%	101.5%	+ 1.0%
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Inventory of Homes for Sale	422	436	+ 3.3%	--	--	--

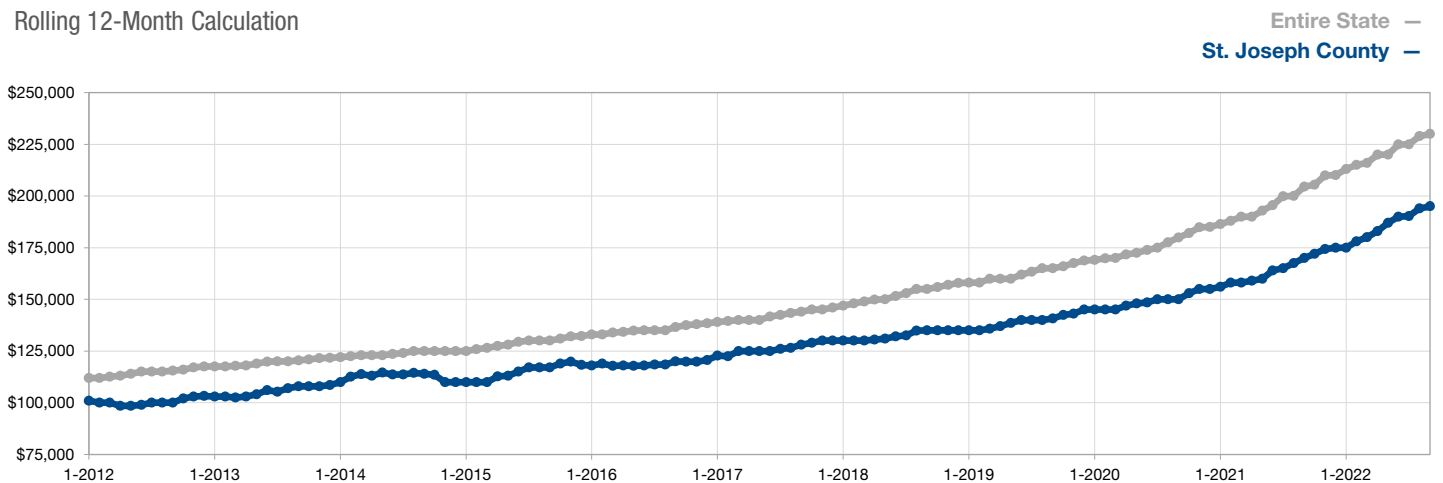
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.