

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

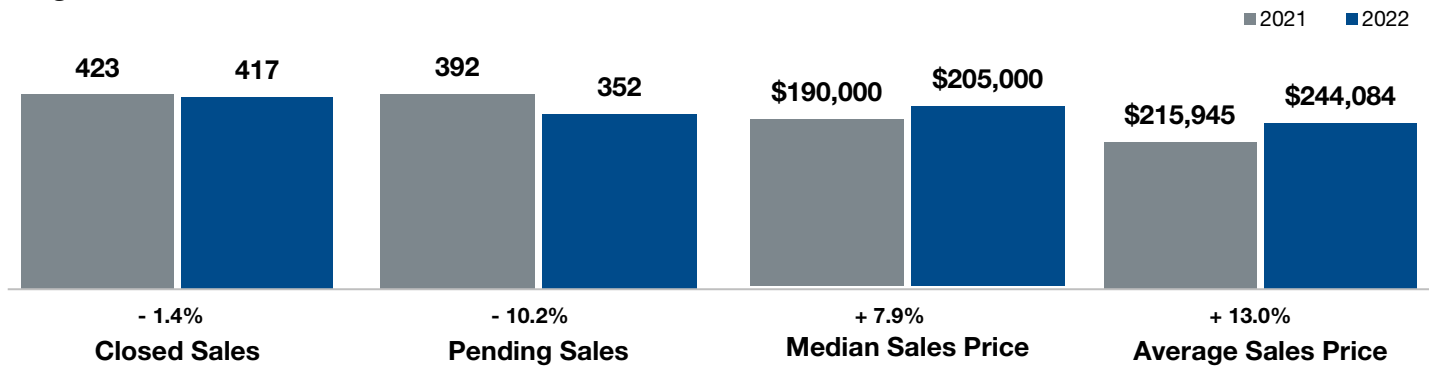


St. Joseph County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	416	405	- 2.6%	3,151	3,030	- 3.8%
Closed Sales	423	417	- 1.4%	2,656	2,442	- 8.1%
Median Sales Price	\$190,000	\$205,000	+ 7.9%	\$172,000	\$200,000	+ 16.3%
Percent of Original List Price Received*	101.0%	99.8%	- 1.2%	100.5%	101.7%	+ 1.2%
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--
Inventory of Homes for Sale	396	417	+ 5.3%	--	--	--

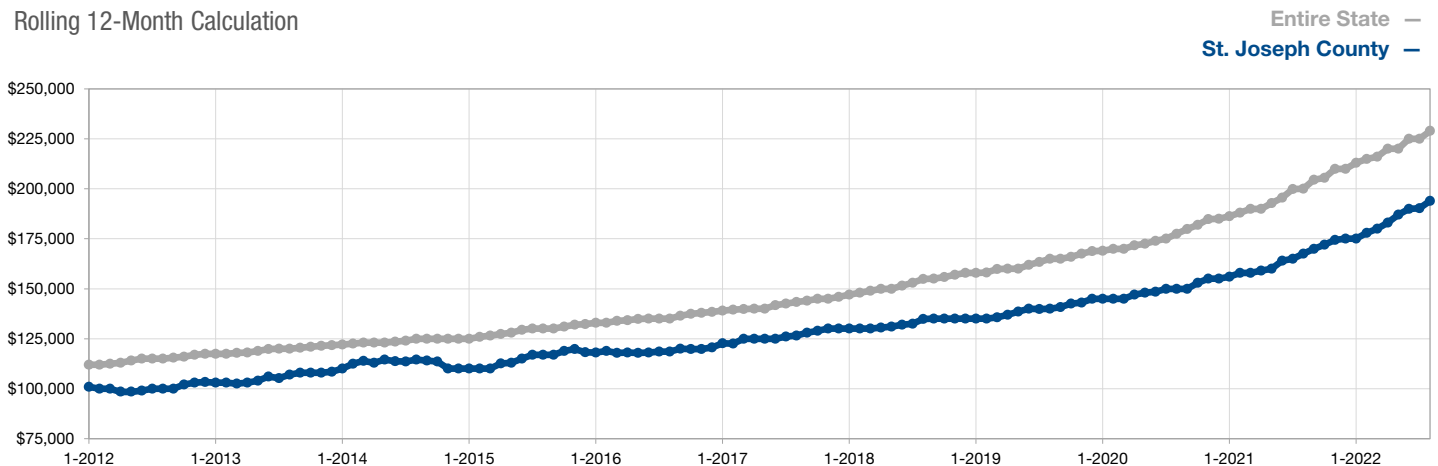
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.