

# Local Market Update for July 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

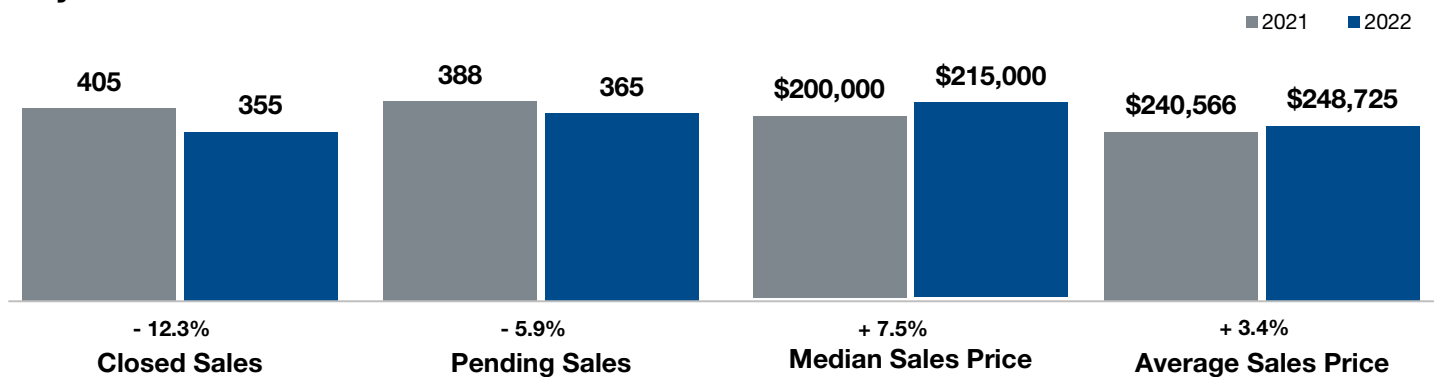


## St. Joseph County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	508	457	- 10.0%	2,735	2,625	- 4.0%
Closed Sales	405	355	- 12.3%	2,233	2,025	- 9.3%
Median Sales Price	\$200,000	\$215,000	+ 7.5%	\$170,000	\$200,000	+ 17.6%
Percent of Original List Price Received*	101.4%	102.2%	+ 0.8%	100.4%	102.1%	+ 1.7%
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--
Inventory of Homes for Sale	416	405	- 2.6%	--	--	--

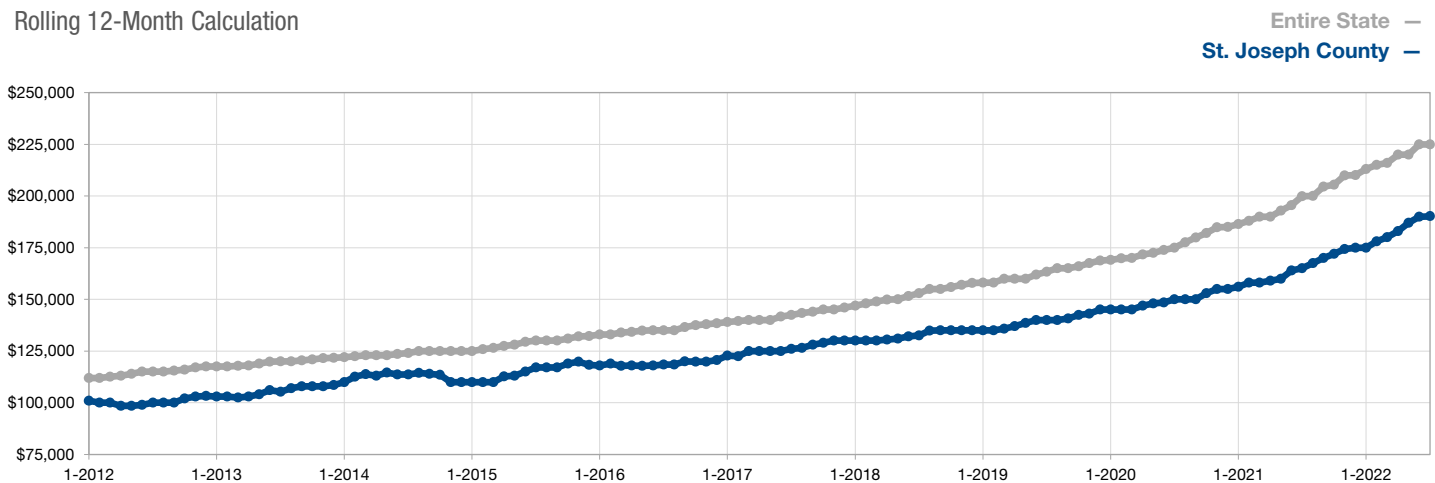
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.