

# Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

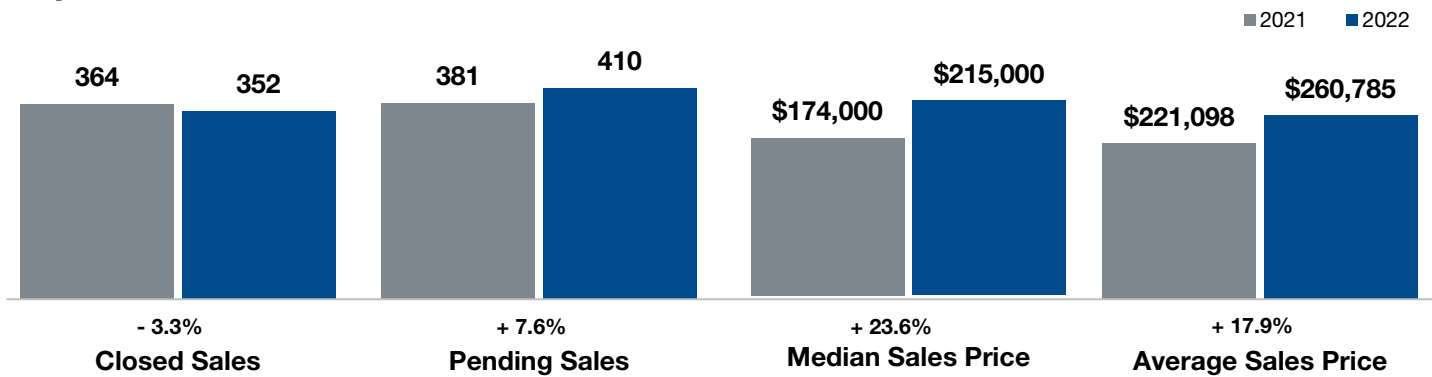


## St. Joseph County

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	450	<b>471</b>	+ 4.7%	1,730	<b>1,696</b>	- 2.0%
Closed Sales	364	<b>352</b>	- 3.3%	1,380	<b>1,278</b>	- 7.4%
Median Sales Price	\$174,000	<b>\$215,000</b>	+ 23.6%	\$157,000	<b>\$187,000</b>	+ 19.1%
Percent of Original List Price Received*	101.3%	<b>102.9%</b>	+ 1.6%	99.6%	<b>101.7%</b>	+ 2.1%
Months Supply of Inventory	0.9	<b>0.9</b>	0.0%	--	--	--
Inventory of Homes for Sale	308	<b>306</b>	- 0.6%	--	--	--

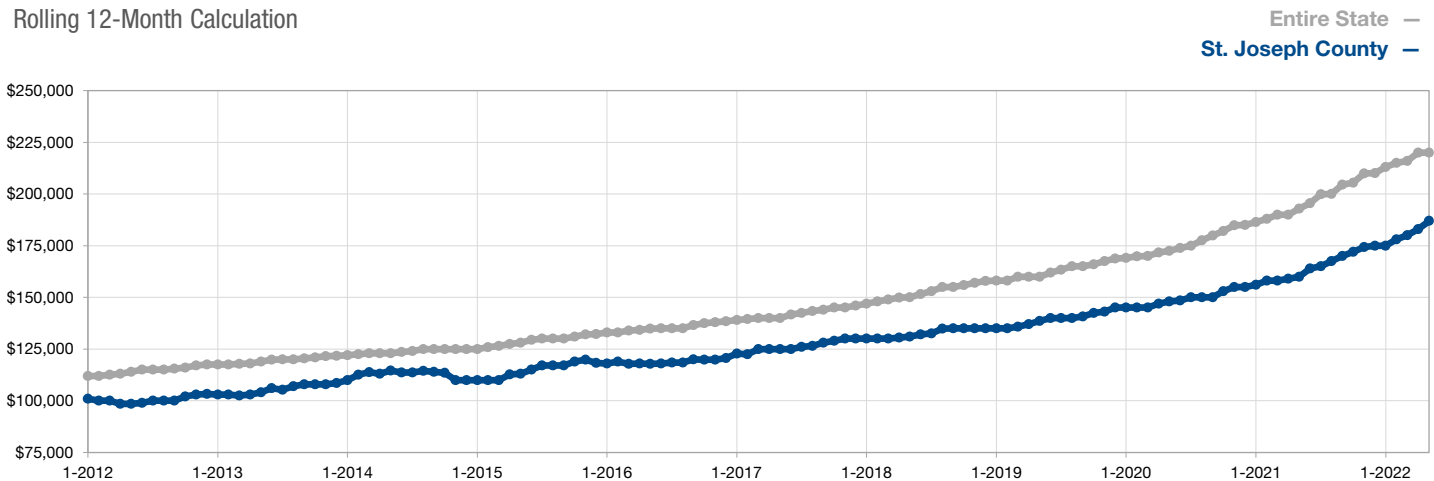
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.