

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

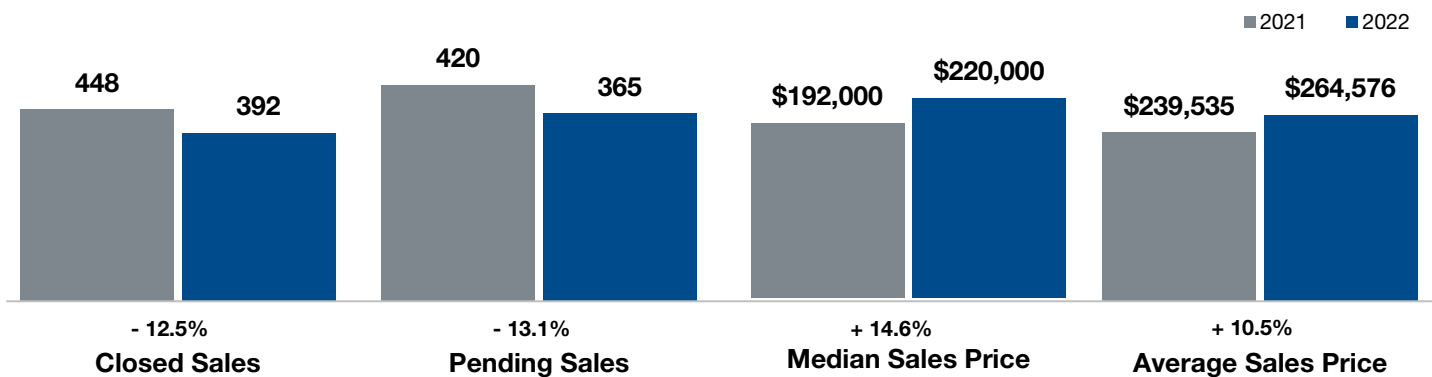


St. Joseph County

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	497	472	- 5.0%	2,227	2,168	- 2.6%
Closed Sales	448	392	- 12.5%	1,828	1,670	- 8.6%
Median Sales Price	\$192,000	\$220,000	+ 14.6%	\$164,000	\$195,000	+ 18.9%
Percent of Original List Price Received*	102.0%	103.5%	+ 1.5%	100.2%	102.1%	+ 1.9%
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--
Inventory of Homes for Sale	345	372	+ 7.8%	--	--	--

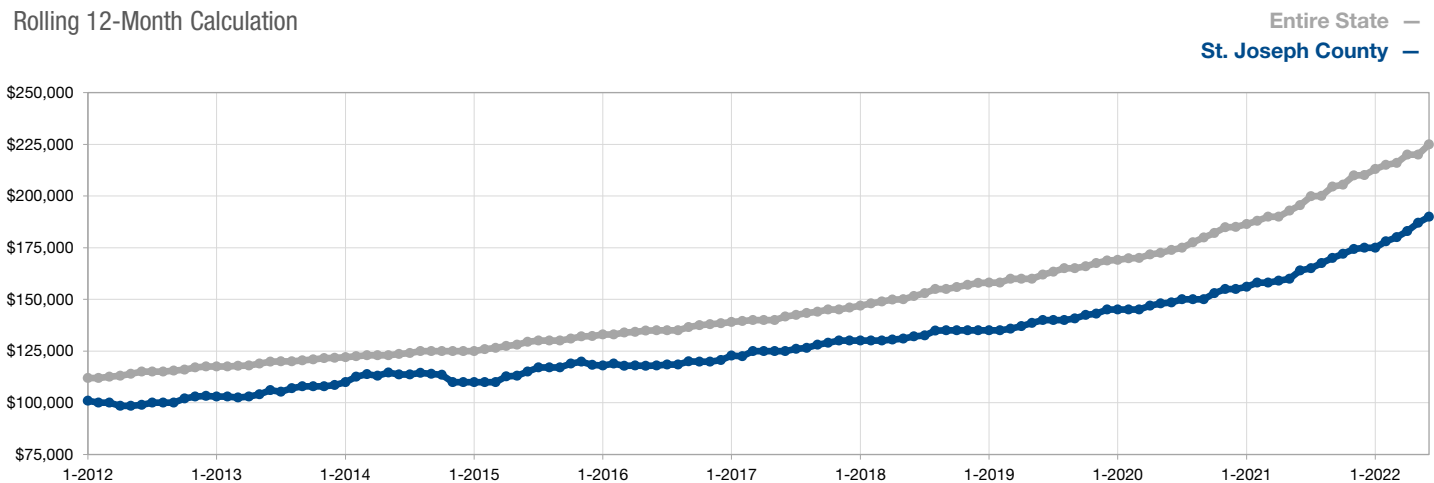
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.