

Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

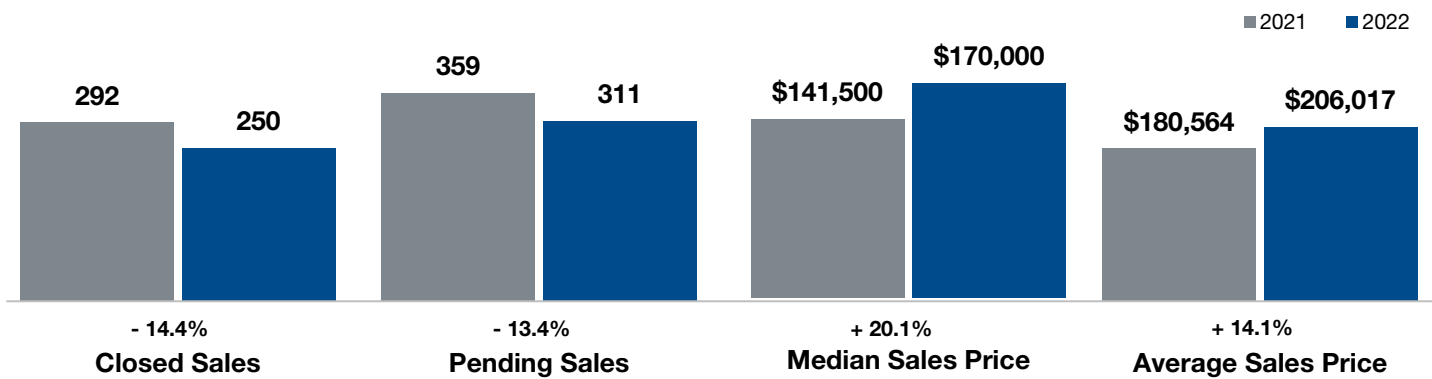


St. Joseph County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	390	350	- 10.3%	876	833	- 4.9%
Closed Sales	292	250	- 14.4%	714	665	- 6.9%
Median Sales Price	\$141,500	\$170,000	+ 20.1%	\$144,900	\$170,000	+ 17.3%
Percent of Original List Price Received*	99.6%	102.4%	+ 2.8%	98.2%	100.8%	+ 2.6%
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--
Inventory of Homes for Sale	262	236	- 9.9%	--	--	--

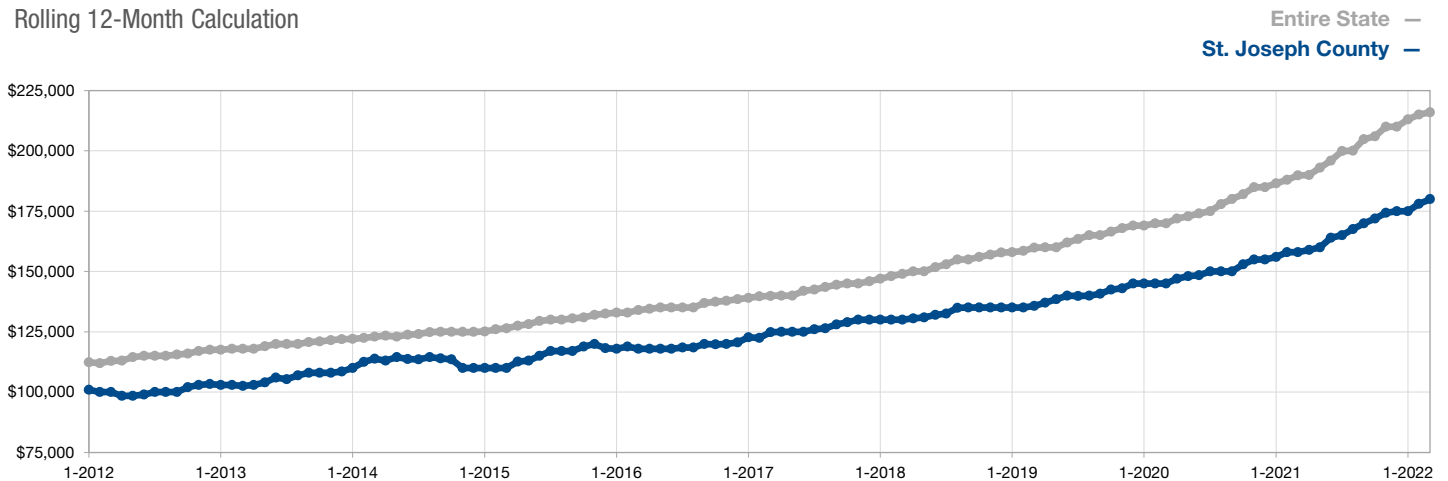
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.