

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

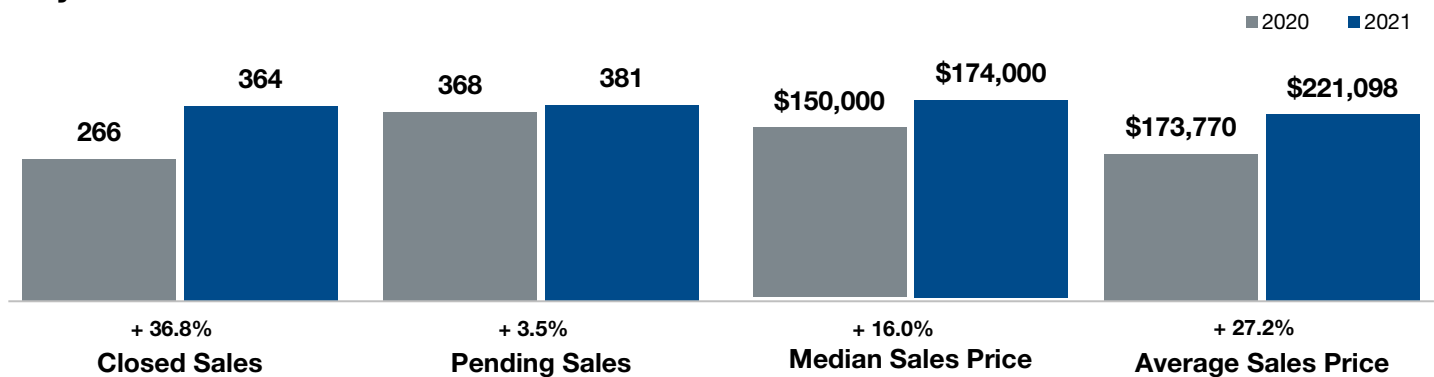


St. Joseph County

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 5-2020 | Thru 5-2021 | Percent Change |
| New Listings | 411 | 450 | + 9.5% | 1,593 | 1,730 | + 8.6% |
| Closed Sales | 266 | 364 | + 36.8% | 1,226 | 1,380 | + 12.6% |
| Median Sales Price | \$150,000 | \$174,000 | + 16.0% | \$143,000 | \$157,000 | + 9.8% |
| Percent of Original List Price Received* | 98.6% | 101.3% | + 2.7% | 97.5% | 99.6% | + 2.2% |
| Months Supply of Inventory | 1.7 | 0.9 | - 47.1% | -- | -- | -- |
| Inventory of Homes for Sale | 498 | 308 | - 38.2% | -- | -- | -- |

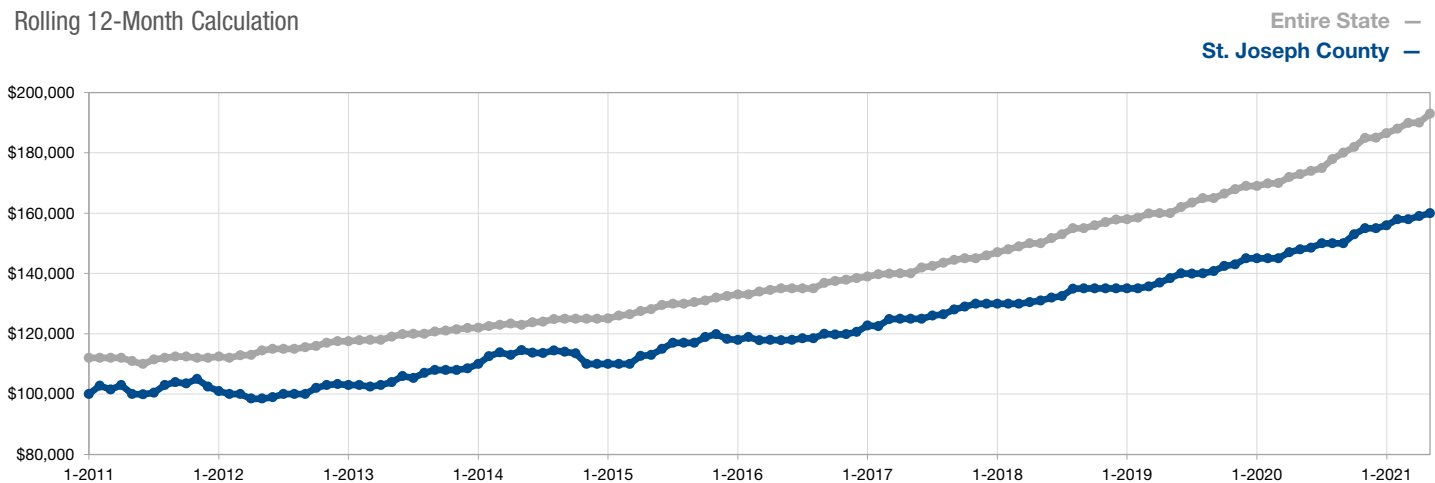
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.