

Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

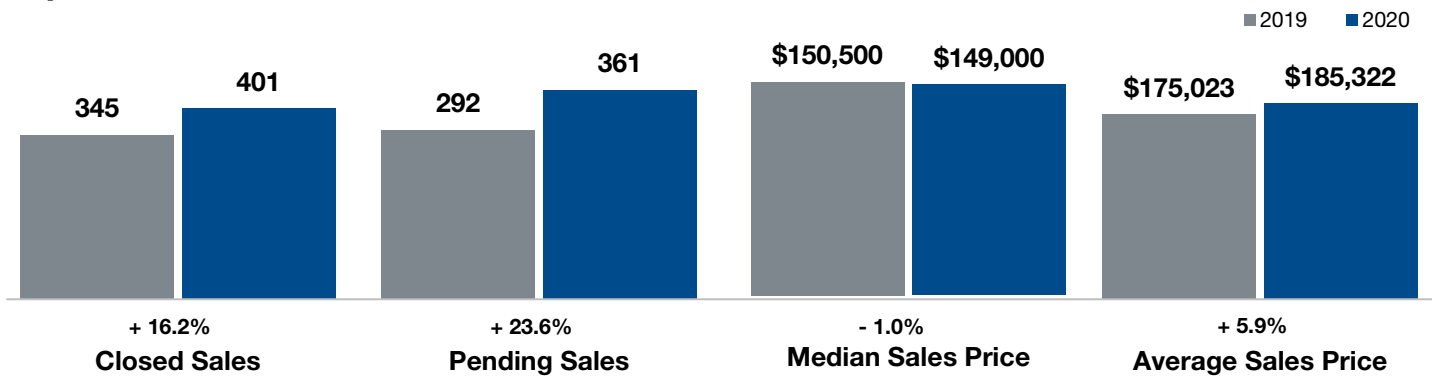


St. Joseph County

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	407	399	- 2.0%	3,684	3,365	- 8.7%
Closed Sales	345	401	+ 16.2%	2,765	2,820	+ 2.0%
Median Sales Price	\$150,500	\$149,000	- 1.0%	\$145,000	\$154,000	+ 6.2%
Percent of Original List Price Received*	97.4%	98.8%	+ 1.4%	97.5%	98.2%	+ 0.7%
Months Supply of Inventory	3.3	1.6	- 51.5%	--	--	--
Inventory of Homes for Sale	1,024	493	- 51.9%	--	--	--

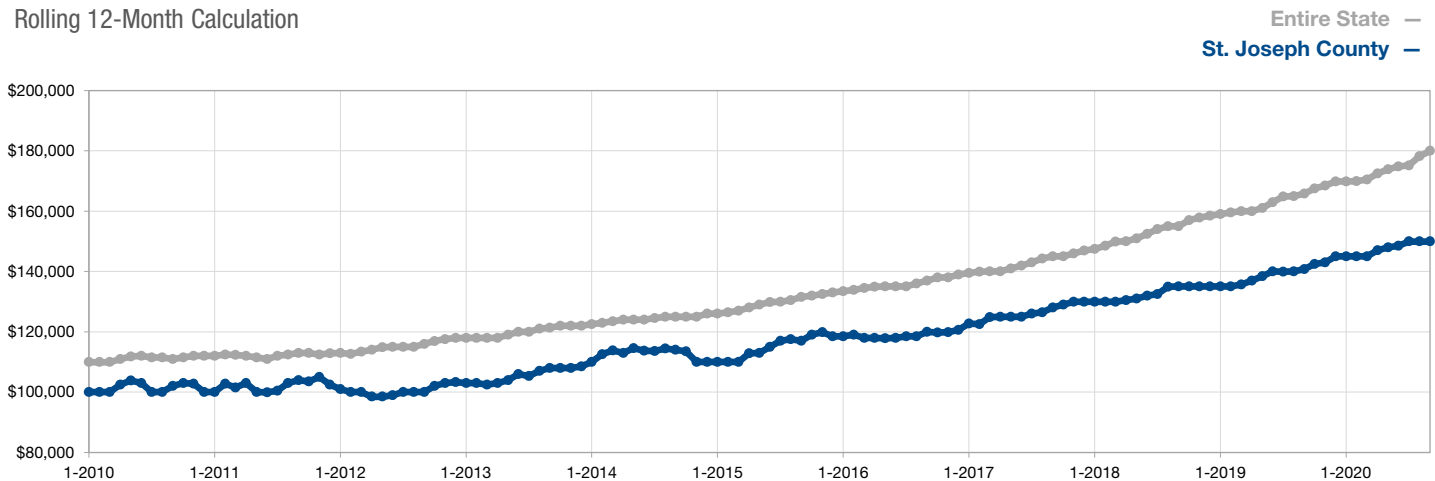
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.