

Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

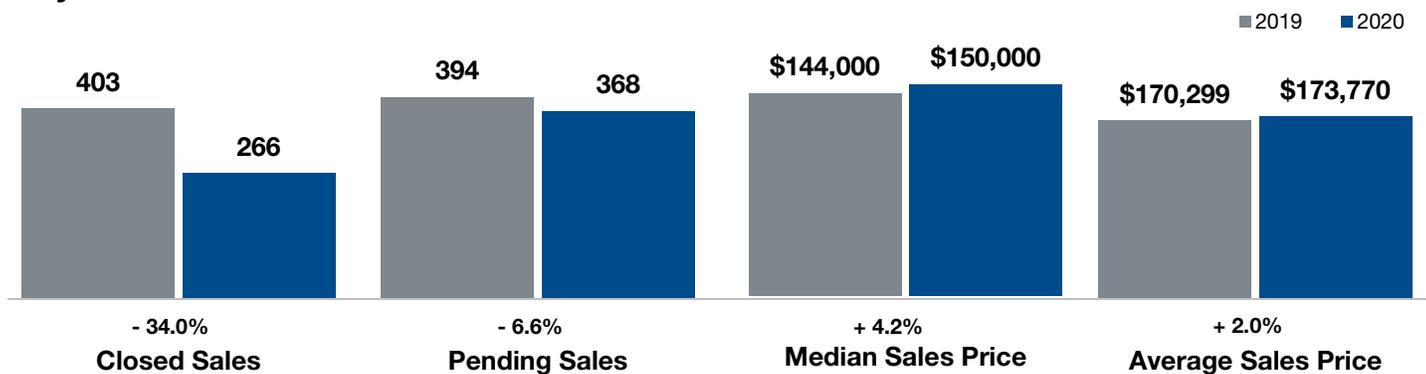


St. Joseph County

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	538	411	- 23.6%	1,878	1,593	- 15.2%
Closed Sales	403	266	- 34.0%	1,288	1,226	- 4.8%
Median Sales Price	\$144,000	\$150,000	+ 4.2%	\$136,000	\$143,000	+ 5.1%
Percent of Original List Price Received*	98.1%	98.6%	+ 0.5%	97.0%	97.5%	+ 0.5%
Months Supply of Inventory	2.9	1.7	- 41.4%	--	--	--
Inventory of Homes for Sale	899	498	- 44.6%	--	--	--

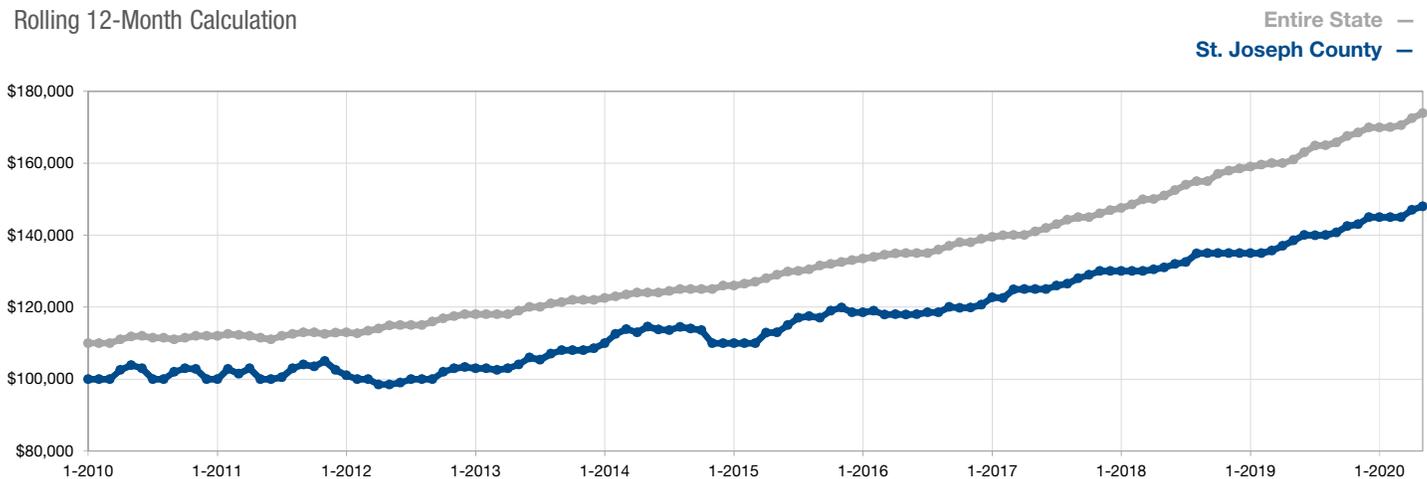
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.